

4th EDA Digitalization Forum 2022

The Evolution of US Electrical Product
Content Syndication to a Global Market
Michael Wentz

America Square Conference Centre London December 1, 2022



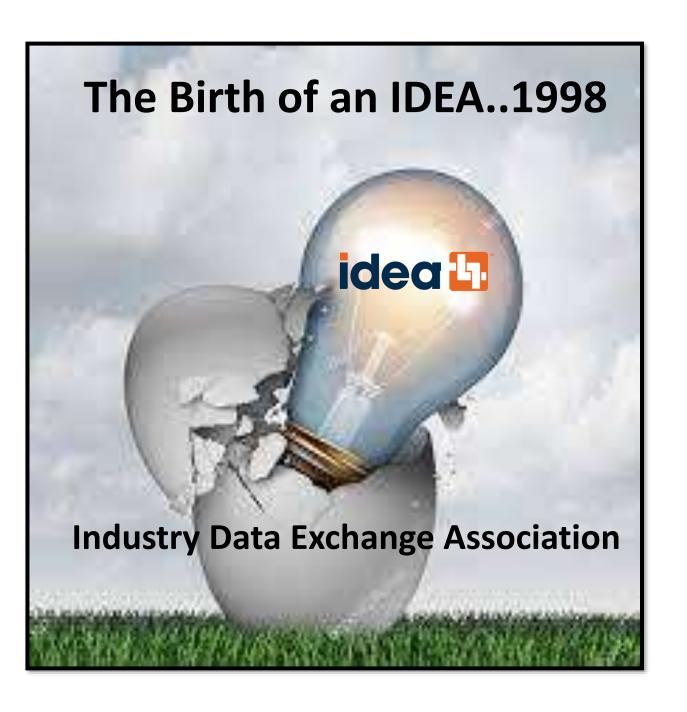












Need:

"A better way to directly connect trading partners and protect intellectual property in the Electrical channel"



IDEA: Industry Created, Industry Owned









Original Mission:

To serve as a single source of authorized data for the electrical industry

Founded 1998



Updated Mission:

Assume a leadership position in facilitating the exchange of complete, high-quality, commercial grade transactional and eCommerce content, which includes serving as the electrical industry's standards body by setting, facilitating, and monitoring data standards





IDEA Board of Directors























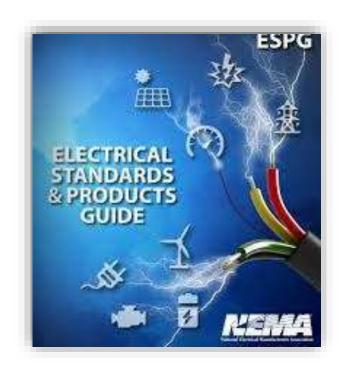
The Evolution of IDEA

- Early Years
- Growing Pains
- Evolution to Tech Company
- Global
- Today: Extending the Value of the Data



First Steps:

- 1998: Use Electrical Safety
 Standards Methodology to create
 Data Standards
- Form Data Sharing and Tech
 Partnerships to Launch Transactional
 Data Service
- 1999: Industry Data Warehouse (IDW) Created









Early Years:

- 2002: MCI Partnership for Industry controlled EDI Network
- 2005: Acquired CERICOMX retail industry database
- 2006: Data Sharing with Trade Service (Trimble) Ends
- 2010: Enriched Content Demand Increased









Growing Pains

IDW aging platform limited catalog content



IDEA joins ETIM as North American Partner



- 2016: CERICOMX Divested
- IDEA Partners with Stibo Systems to replace IDW and Epicor



2018: Stibo project cancelled



Tech Partner to Tech Provider

- 2018: Enterworks (Precisely) Master
 Data Management System project
- Recruited and Hired First Staff Development Team
- 2020: IDEA Connector Launched -Master Data Management System







Global Entry:

- 2021: Won Bid to Supply Global Syndication Pilot from Rockwell
- 2022: Won Multi-Year Exclusive Global Syndication Service Contract
- Implemented and Trained 160+
 International Distributors every continent except Antarctica





Today:



Electronic Data Interchange (EDI)

- Continue to offer a competitive, costefficient VAN to support the electrical industry
- Enhance service offering by adding inhouse & outsourced managed services, and/or professional data services
- Evaluate & select VAN partners



Master Data Management Platform (MDM)

- Serve as the Standards Body for the Electrical Industry
- Make it easier for Manufacturers to Load & Syndicate Product Content and Distributors to Extract and Utilize Product Content
- Improve & Increase the Quality / Value / Quantity of all IDEA Connector Product Content
- Develop and Implement a Meaningful, Quality Report / Dashboard for our Customers







Enhanced MDM Capabilities





- Facilitates more rapid information exchange between trading partners
- Creates a next-generation digital product experience
- Supports the significant growth of eCommerce sales in the electrical distribution channel



New Features

- Unlimited attributes and supports 360-degree images
- Unlimited digital assets, including video
- CAD drawings
- Specification sheets
- Application-programminginterface (API) and micro-service compatible



Additional Capabilities

- Unlimited attributes and supports
 Powerful extract mapping platform
 - Data compatibility for various formats, including XML, EDI, CSV, and Excel
 - Full translation capability and multi-tenant architecture – supports product information management (PIM) mapped to and from *IDEA Connector*

Partner PIM (Product Information Management)





Size and Scope by the numbers



3M+

Electrical Products



220K+

Videos



58K+

360 Degree Images



3.8M+

Images



5 Billion

Product Attributes downloaded annually



2M

Average Weekly Updates Processed





Manufacturer and Distributor Users



















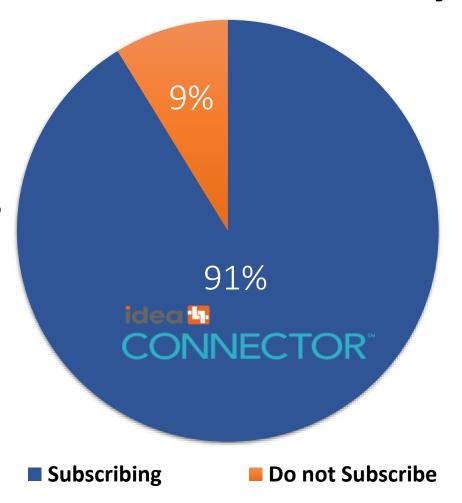




% of NAED Distributor Dollar Sales Today

NAED Distributor Member Subscriptions

US Market Annual Turnover thru Distribution: 72 Billion Dollars

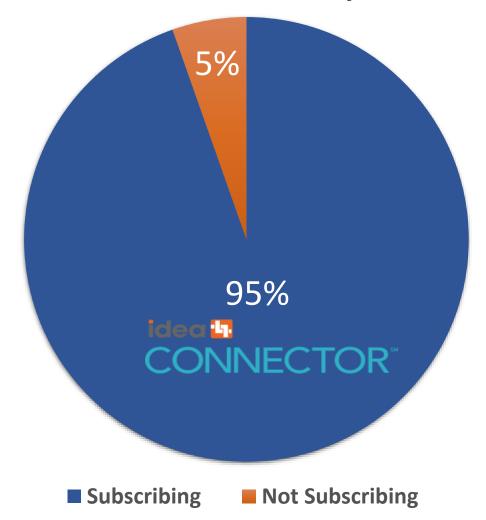






% of NAED Manufacturer Accounts \$ Basis

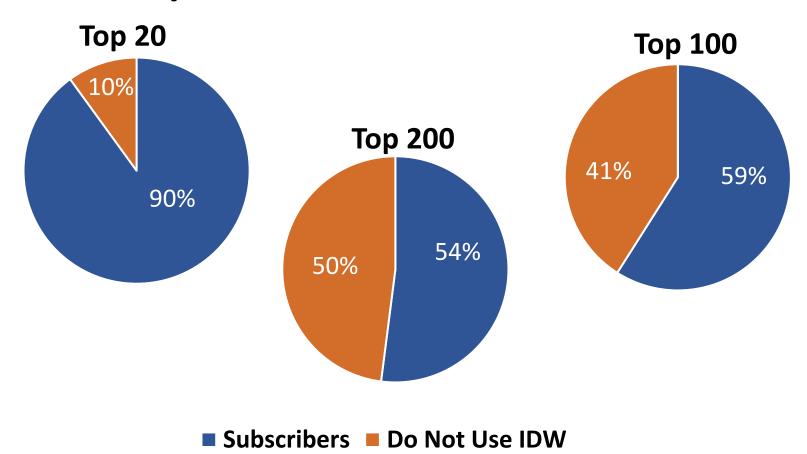
NAED Manufacturers







IDEA Connector Usage Top 200 Electrical Distributors









SATISFIED CUSTOMERS

IDEA Connector gives us the ability to easily find the information needed and show it to our customer on-the-spot. The ease of sharing accurate information with a customer to help them make informed decisions provides a huge advantage for our sales team, particularly if we're trying to recommend a product substitute or take the lead over competitors.

Lara Mc Bride, Van Meter

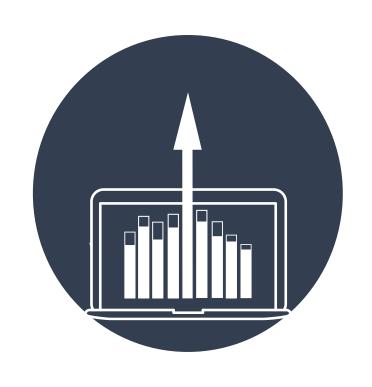
IDEA Exchange is an integral component of our EDI business.

We can count on it to handle the high volume of transactions we process each day for both of our organizations. The LENS tool and technical support are valuable assets.

- Allen Harris, Director of EDI – Shared Services Team McNaughton-McKay Electric Company & The Reynolds Company



IDEA's New Services & Initiatives



Extending the Value of Data:

- Improve Depth, Breadth and Quality
- Improve Channel Efficiency
- Increase Services for Users
- Evaluate Tech Partnerships

IDEA will continue to make additional investments in technology and the industry's top talent



Strategic New Services

- Volumetrics and Imaging
- Product Content Digital Auditing Scorecard
- X-Ref: Key Word, Associated Products
- Industry Rebate Platform Enable
- Industry Portal Manufacturer Order Status



Development Roadmap

- Bundled eComm Platform, Content and PIM
- Building Information Modeling BIM
- Sustainability and Corporate Responsibility
- Harmonized Data Model HDM



Volumetrics and 360 Imaging





*PACKAGE LEVELS CAN VARY







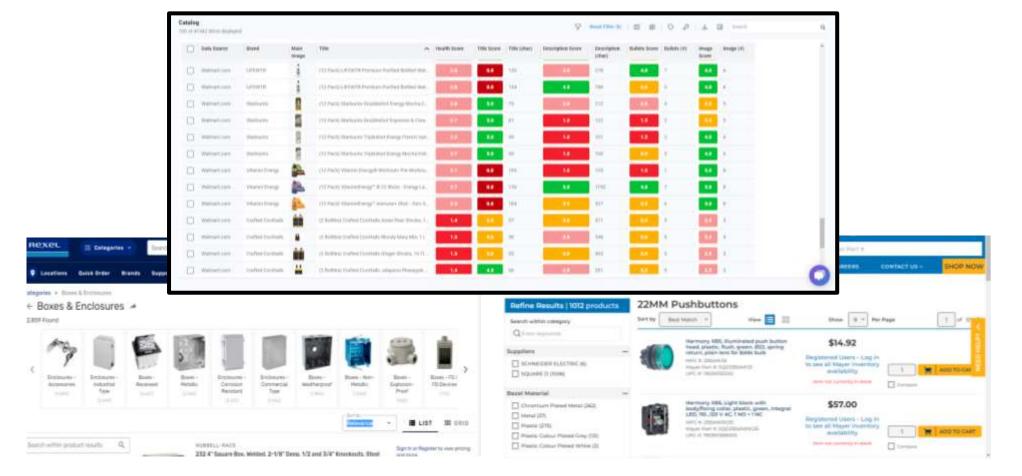




Product Content Digital Auditing Scorecard

Providing manufacturers, distributors, and partners

– fully automated, on-demand visibility into the
status and quality of their product page content





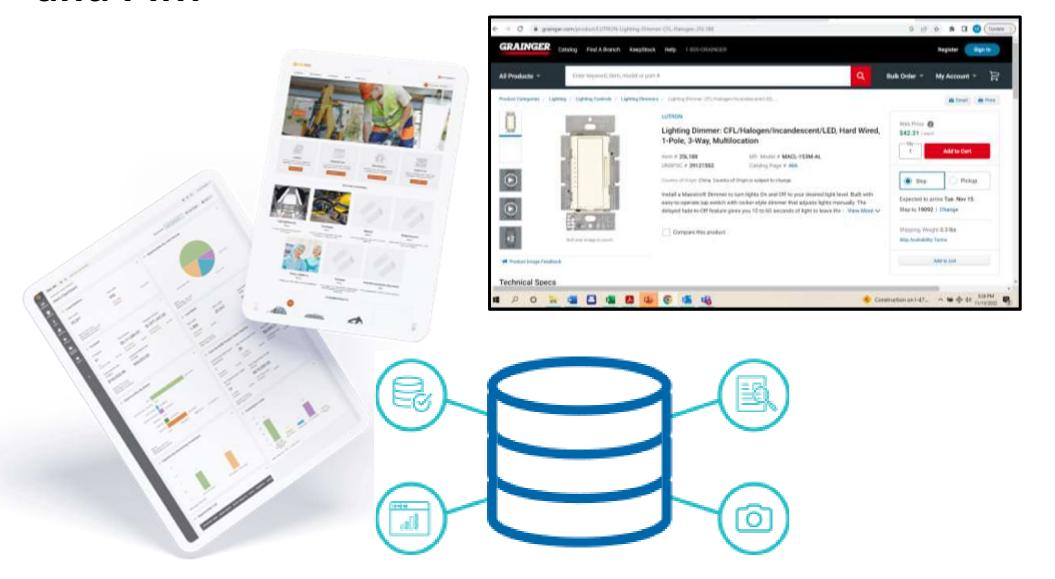
X-Ref: Key Word, Associated Products



Category	Definition
Accessories	Products that can be sold to make the core product more useful, versatile, or attractive
Supersessions	Obsolete parts tied to new parts
Obsoletes	Products no longer made, that do not have a replacement
Upgrades	Good/Better/Best and upgrade relationships
Repair Parts	Repair or replacement parts for a product
Related Products	Products that are usually sold together
Similar Products	Products within a group that have more 1 or more variants that have the same function
Cross References	Fit, Form, Function equivalents made by different MFR's
Keywords	Word/Phrase to enhance searchability of a product

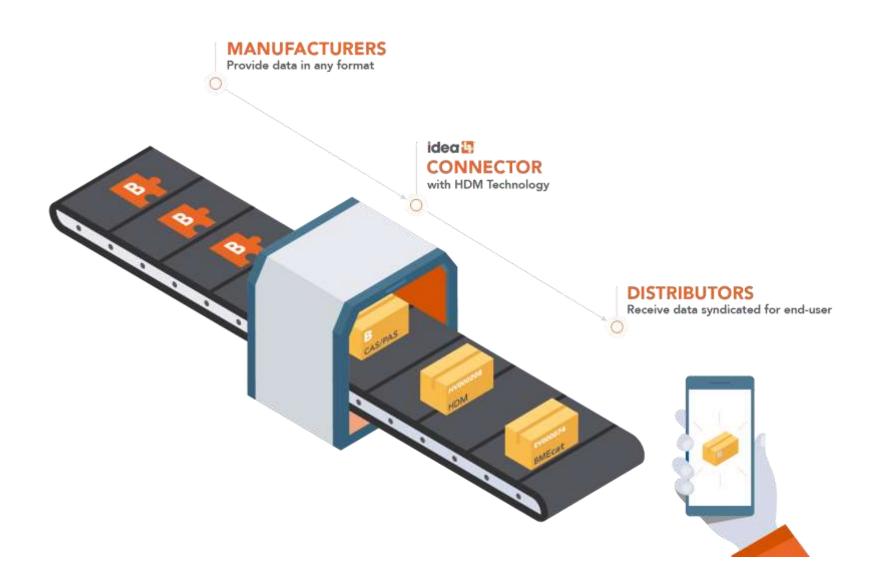


Bundled eComm Platform: Content, Spec. Sheets and PIM





Harmonized Data Model







Questions and Discussion

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December 1, 2022

