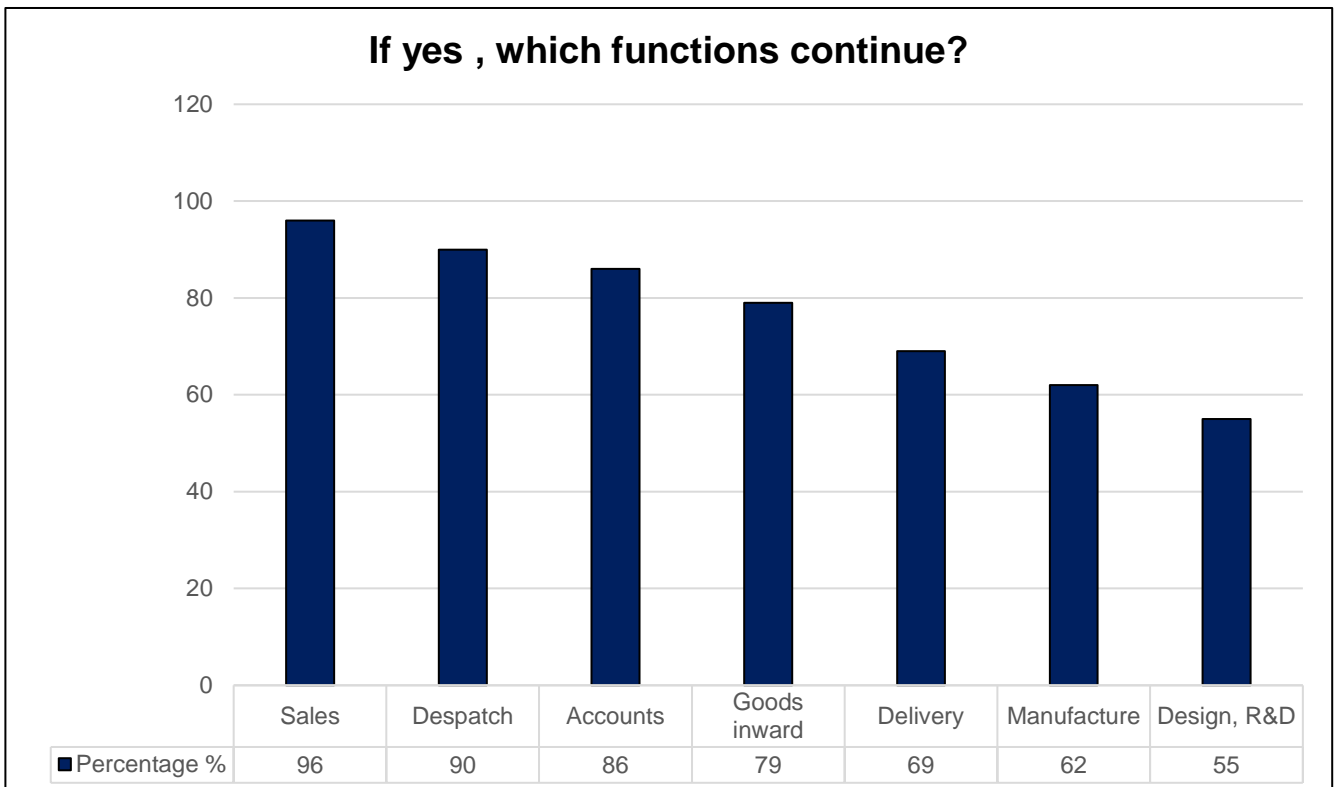
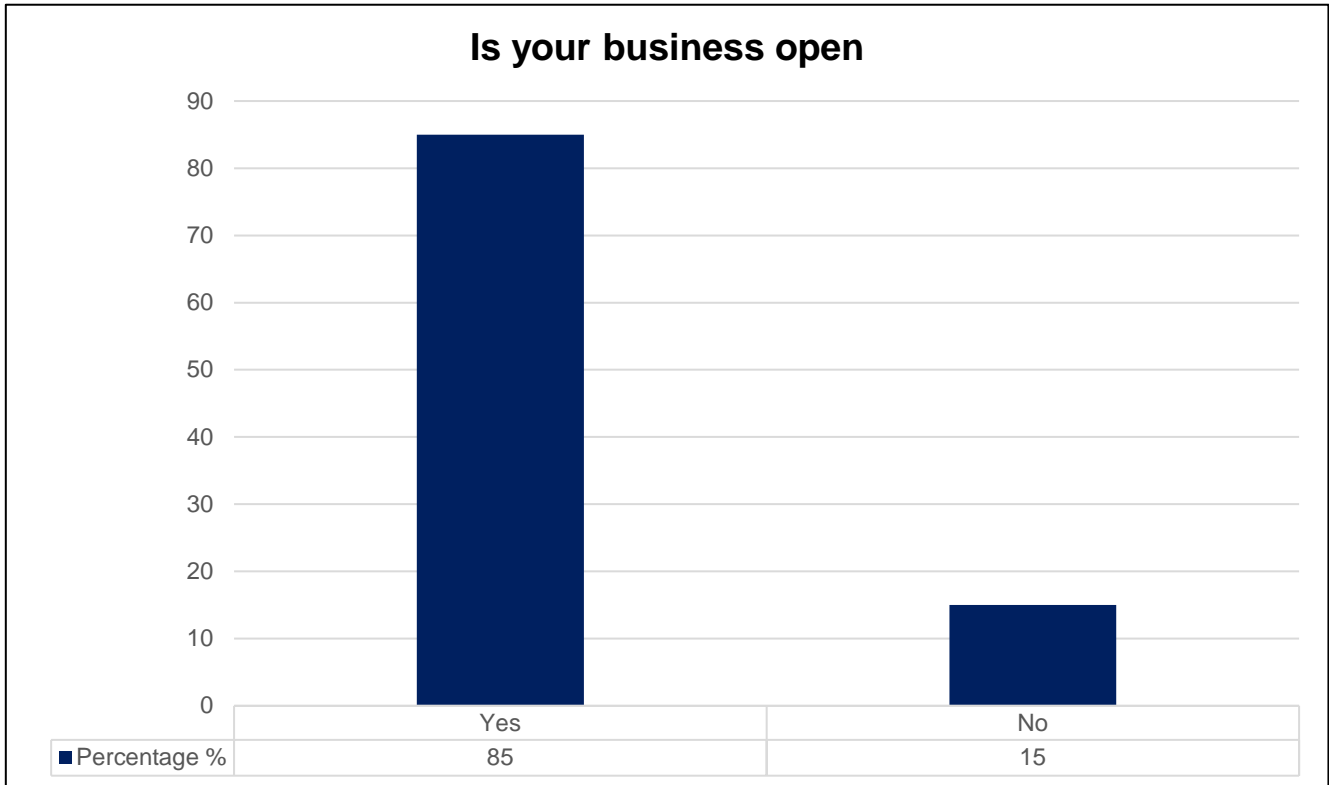


Impact of CORONAVIRUS on Your Business

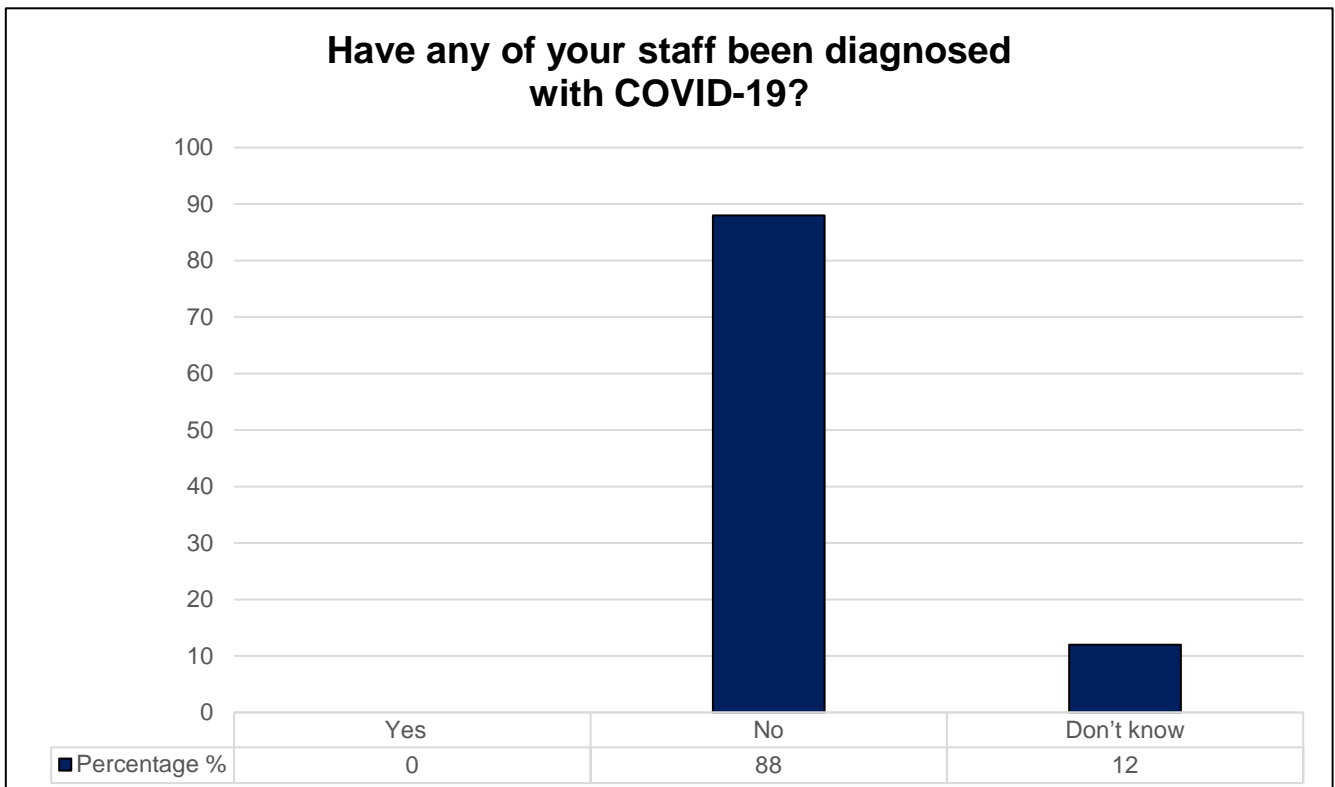
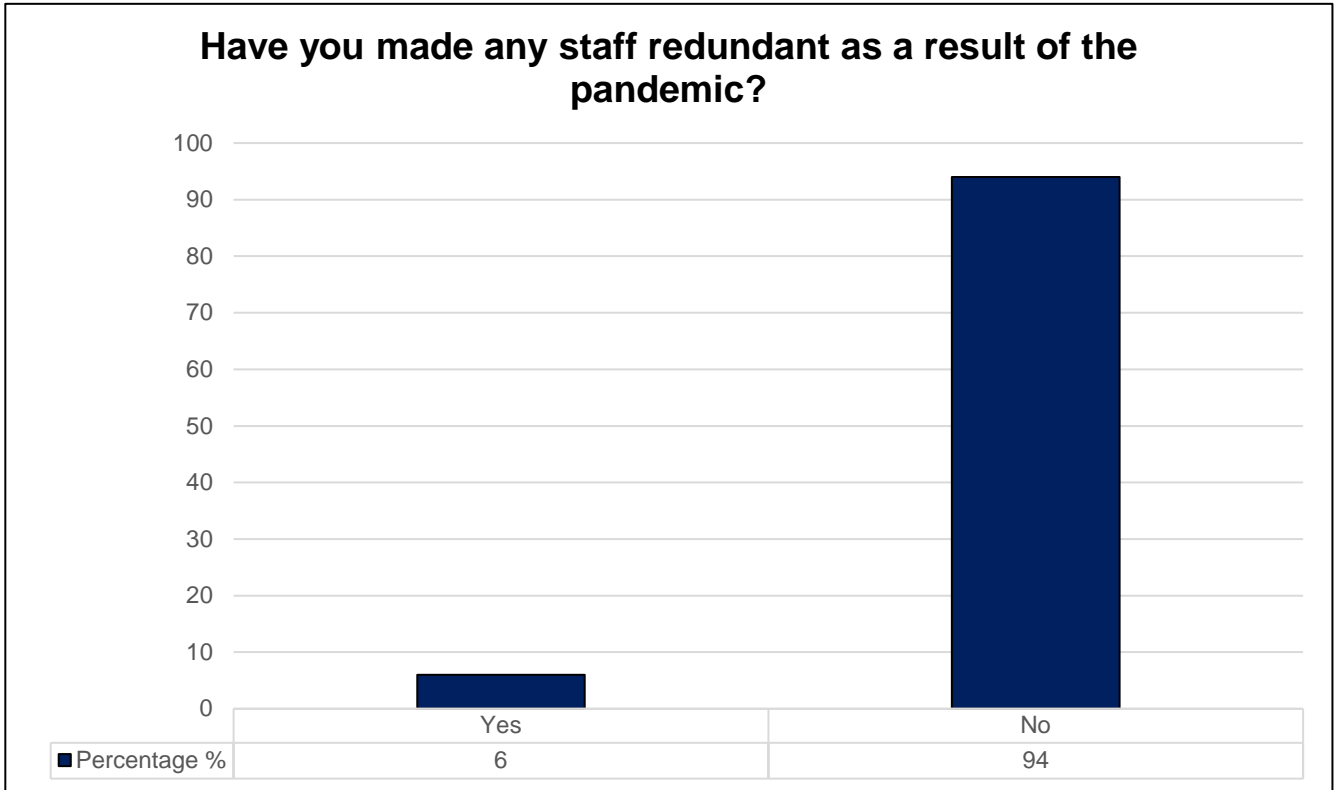


If open for business, what capacity are you running at?

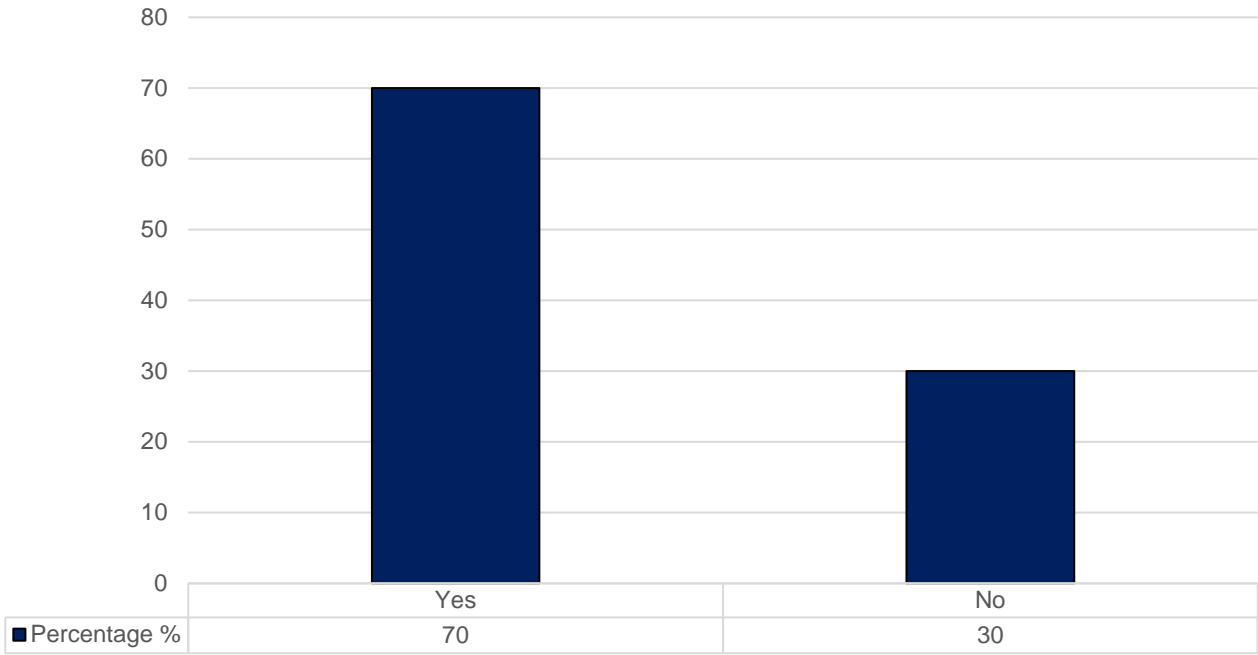
Average response = 45%

What percentage of staff are furloughed?

Average response = 48%



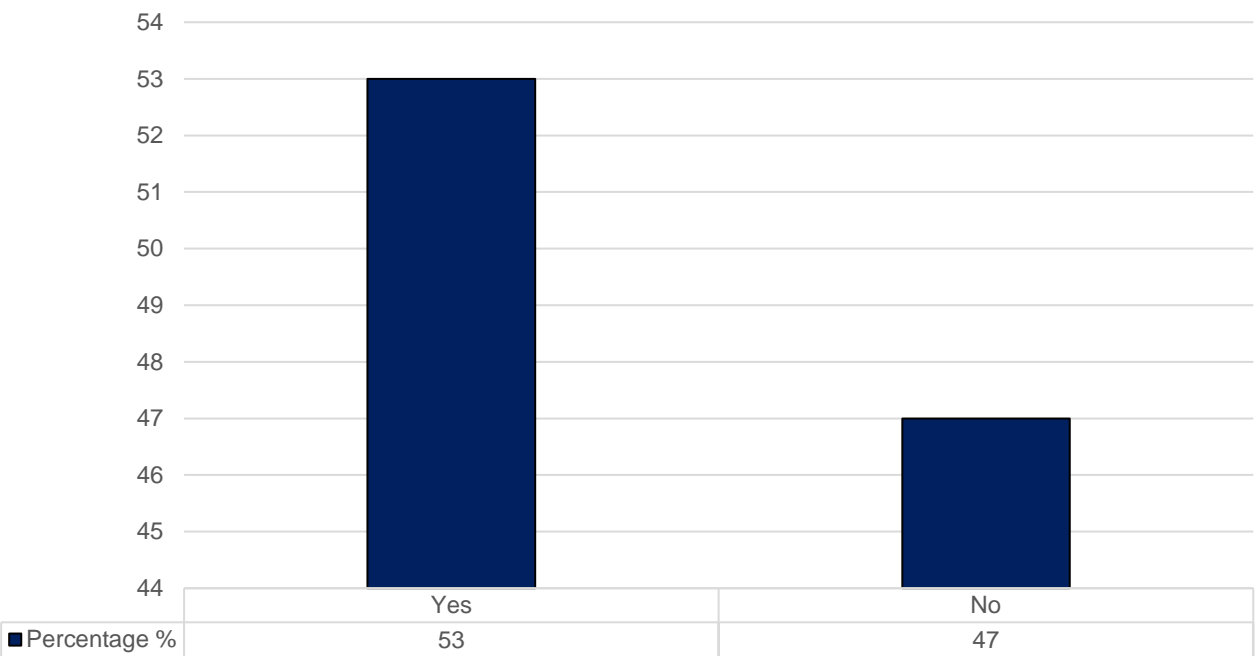
Are you experiencing difficulties in the supply of raw materials?



Comments

Supply problems being encountered from Asia, Italy, Spain and to a lesser extent, Germany. Lead times are extended. Some UK suppliers are closed creating supply problems. Some report a slow improvement in lead times from the Far East.

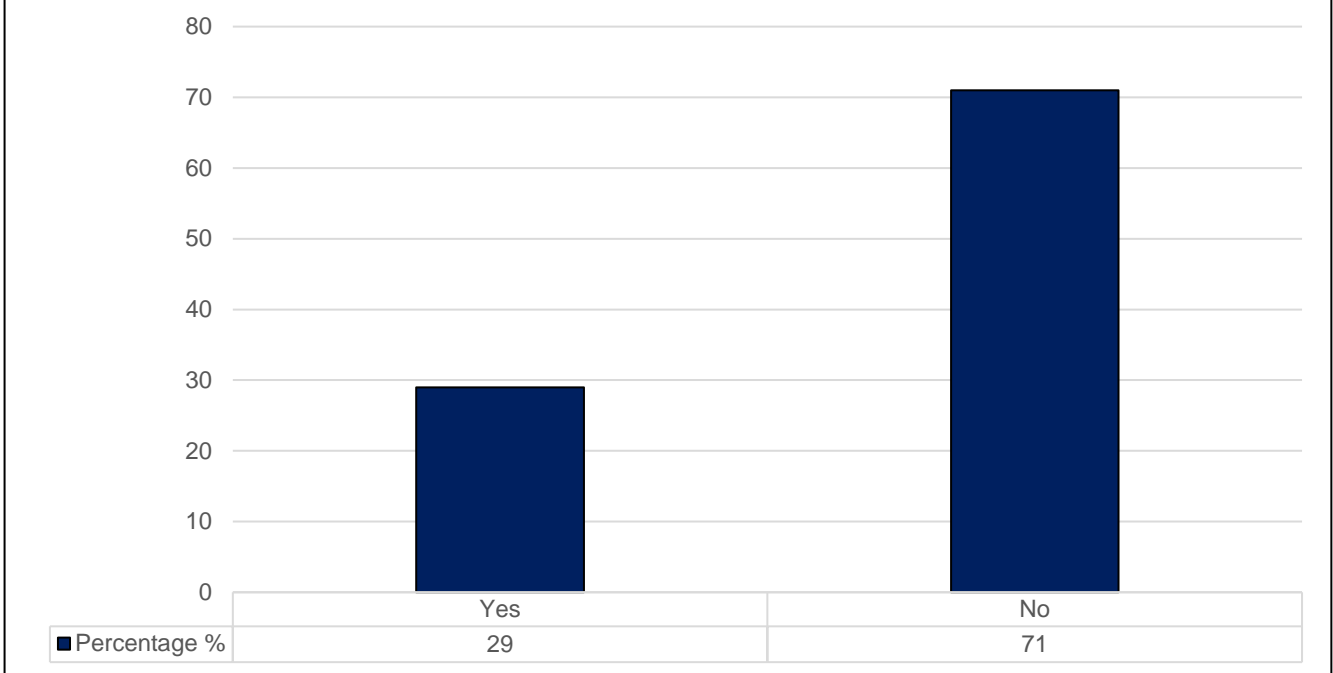
Have you tried to access any of the Government business support measures?



Comments

Some portals are not yet operational. Reports of detailed bureaucracy when applying for business interruption loan. Reluctance on the part of Banks. Some members have reported rejection of loan applications owing to classification of their business. One business reported a simple process to access business rate application.

Have any of your customers asked for extended credit?



Comments

Some members are reporting that customers are paying on extended terms without asking. Others are taking early payment discounts but paying outside the terms. Extra credit being requested of between 30 days and 90 days.

Do you have a recovery plan in place once business returns to normal?

